



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,777.80	196.65	0.83	-4.38	-9.06
BSE Sensex	76,704.13	633.29	0.83	-4.41	-9.96
Bank Nifty	55,326.05	450.05	0.82	-7.54	-7.34
Nifty Midcap 100	56,289.85	1115.45	2.02	-3.25	-7.34
Nifty Smallcap 100	16,179.15	266.25	1.67	-2.73	-8.62
S&P 500	6,624.70	-91.39	-1.36	-3.73	-3.41
DJIA	46,225.15	-768.11	-1.63	-5.48	-4.46
Nasdaq 100	24,425.09	-355.33	-1.43	-2.27	-3.10
Nikkei 225	55,239.40	1539.01	2.87	-4.85	6.57
Hang Seng	26,025.42	156.88	0.61	-0.13	-1.19
Shanghai Com	4,062.98	13.08	0.32	-2.86	0.98

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,777.80	55,326.05
Support	23,660 & 23,602	54,859 & 54,655
Resistance	23,846 & 23,903	55,520 & 55,724

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,798.80	15,513.15	-2,714.35
DII Cash Market	16,105.20	12,852.17	3,253.03

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Jio Financial	248.20	4.46	19579.99
Eternal	242.54	3.37	74981.95
Tech Mahindra	1385.20	3.23	2969.04
Infosys	1267.10	2.77	12365.38
M&M	3214.60	2.74	3746.76
Top Losers			
Coal India	455.20	-1.53	9539.04
NTPC	378.50	-1.27	10681.50
HUL	2135.30	-1.06	2441.15
Cipla	1268.50	-1.05	2226.50
Sun Pharma	1778.30	-0.90	2436.46

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	108.07	4.37	77.68
WTI (USD/bbl)	97.17	1.00	69.52
Gold Spot (USD/t oz.)	4,855.11	-3.01	12.07
USD/INR	92.64	-0.27	2.97
10 Year G-Sec India	6.733	0.28	2.30
US 10 Year Bond	4.269	0.09	2.45

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian equities advanced for the third consecutive session on Wednesday, led by a rebound in information technology sectors and broader Asian gains as oil prices dipped ahead of the US Federal Reserve's rate announcement later that day.

Global

Major stock indexes extended declines after Fed Chair Jerome Powell held a news conference and reiterated the uncertainty the war creates for the economic outlook.

Japan's Nikkei share average climbed nearly 2% on Wednesday, led by chip and artificial intelligence-related stocks, as concerns over the economic impact of surging oil prices subsided.

Hong Kong stocks rose for a third day on Wednesday as investors tracked overnight gains on Wall Street and took cues from stabilising oil prices, despite lingering geopolitical tensions in the Middle East.

Commodities & Currency :

The Indian rupee fell to a record low on Wednesday, extending a rough patch as the raging conflict in the Middle East kept oil prices elevated, sparking capital outflows and raising macroeconomic risks for Asia's third-largest economy.

Spot gold fell to a more than one-month low on Wednesday, pressured by a stronger dollar and a jump in oil prices that stoked inflation fears and reinforced bets that the US Federal Reserve will not cut interest rates soon.

News:

India is proposing that clean energy firms use only locally made solar ingots and wafers from June 2028, the country's renewable energy ministry said, in a move aimed at curbing Chinese imports.

India's cabinet approved spending 336.60 billion rupees (\$3.63 billion) to develop 100 industrial parks, information minister Ashwini Vaishnaw said on Wednesday, in a move aimed at boosting the country's domestic manufacturing capabilities.

India is considering shelving three planned privatisation sales amid weak investor appetite, two government sources said a slump that has already derailed its attempt to sell a stake in IDBI Bank and is a fresh blow to the government's flagship divestment programme.

India is assessing fuel-supply requests from its neighbours and will approve exports only if it has surplus volumes, the foreign ministry said on Wednesday, as the US-Israeli war with Iran disrupts shipments through the Strait of Hormuz and sends global energy prices higher.

Indian billionaire Mukesh Ambani's Reliance Jio Platforms has hired 17 banks to manage its Mumbai stock listing, which will see the company raise no new funds and allow exits for some shareholders, four sources familiar with the matter said.

India's Axis Bank will invest 15 billion rupees (\$162.28 million) in its consumer lending arm, Axis Finance, the country's third-largest private lender said.

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